

WARNING
ANNUAL TOWN SCHOOL DISTRICT MEETING
FEBRUARY 29, 2016

The legal voters of the Cornwall Town School District are hereby warned to meet at the Anna Stowell Sunderland Bingham Memorial School in said Cornwall, Vermont on Monday, February 29, 2016 at 6:30 PM, to transact the following business:

ARTICLE 1: To elect a Moderator for a term of one year.

ARTICLE 2: Shall the voters of the Town School District approve the Town School District Meeting Minutes of March 2, 2015?

ARTICLE 3: Shall the voters of the Town School District accept the reports of the Town School District officers?

ARTICLE 4: Shall the voters of the Town School District authorize its Board of Directors, under 16 VSA 562 (9), to borrow money by issuance of bonds or notes not in excess of anticipated revenue for the school year?

ARTICLE 5: Shall the voters of the Town School District approve the school board to expend **\$1,479,162**, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of **\$15,976** per equalized pupil. This projected spending per equalized pupil is **1.75%** lower than spending for the current year.

ARTICLE 6: Shall the voters of the Town School District authorize its Board of Directors to place **\$32,592** from the Education Reserve Fund into the Capital Projects Fund?

ARTICLE 7: Shall the voters of the Town School District authorize its Board of Directors to place **\$30,200** from the disposition of School House #5 into the Capital Projects Fund?

ARTICLE 8: To transact any other business proper to come before said meeting. Upon completion of the transaction of the aforesaid business, or upon adjournment of the aforesaid meeting for any other purpose, said meeting shall be reconvened on Tuesday, March 1, 2016 at the Cornwall Town Hall for the purpose of voting on the following business of the Town School District by Australian Ballot. **Polls will be Open 7:00 AM to 7:00 PM.**

ARTICLE 9: To elect one School Director for the Town School District for a term of three years.

ARTICLE 10: To elect one School Director for the Town School District for a term of two years.

Unified Union School District Articles

ARTICLE 11: Shall the Cornwall Town School District, which the State Board of Education has found necessary to include in the proposed unified union school district, join with the school districts of Bridport, Middlebury ID#4, Ripton, Salisbury, Shoreham, Weybridge, and Union District #3, which the State Board of Education has found necessary to include in the proposed unified union school district for the purpose of forming a unified union school district to be named the Addison Central School District, as provided in Title 16, Vermont Statutes Annotated, upon the following conditions and agreements:

- (a) Grades. The unified union school district will operate grades pre-kindergarten through grade twelve to all students in the unified union school district.
- (b) Board of School Directors. The unified union school district board of school directors will be roughly proportional to the populations of the forming school districts based upon the decennial U.S. Census. The initial composition of the Board shall consist of thirteen (13) school directors, seven (7) being residents of Middlebury, and one (1) each being a resident from Bridport, Cornwall, Ripton, Salisbury, Shoreham, and Weybridge, respectively. School directors shall be elected by the voters of all forming school districts of the proposed unified union district. The Board composition shall be recalculated promptly following the release of each subsequent decennial census.
- (c) Assumption of debts and ownership of school property. The unified union school district shall assume the indebtedness of member districts; assume all operating deficits and/or surpluses or reserve funds of the member districts; acquire and pay for the school properties of member districts; all as specifically identified and provided for in Articles 6 and 7 in the Final Report.
- (d) Final Report. The provisions of the Final Report approved by the State Board of Education on December 15, 2015, which is on file in the Town Clerk's office, shall govern the unified union school district.

ARTICLE 12: To elect thirteen (13) school directors from the nominees to serve on the school board of the proposed unified union school district board from the date of the organizational meeting for the following terms:

- One (1) school director who is a resident of Bridport for a one-year term.
- One (1) school director who is a resident of Cornwall for a two-year term.
- Two (2) school directors who are residents of Middlebury for a one-year term.
- Two (2) school directors who are residents of Middlebury for a two-year term.
- Three (3) school directors who are residents of Middlebury for a three-year term.
- One (1) school director who is a resident of Ripton for a three-year term.
- One (1) school director who is a resident of Salisbury for a one-year term.
- One (1) school director who is a resident of Shoreham for a two-year term.
- One (1) school director who is a resident of Weybridge for a three-year term.

CORNWALL SCHOOL DIRECTORS

Sarah Kemp, Chair
Maureen Deppman
Gabe Hamilton
Cindy Peet
Kristianne Tolgyesi

TEACHING AND SUPPORT STAFF

Jennifer Kravitz	Principal
Valerie Calzini	Kindergarten
Lisa Beck	1 st Grade
Susan Sears	2 nd Grade
Emily Hoyler	3 rd Grade
Mindy Harvey	4 th Grade
Andrew Hirsch	5 th & 6 th Grade
Lynda Burt	Literacy Support Specialist*
Constance Cannon	5 th Grade Mathematics*
Linda Kautzman	Library Media Specialist*
Stephanie Gallas	Art*
Kendra Gratton	Music*
Francis Paquette	Physical Education*
Wendy Whaley-Sauder	Special Educator & School Counselor*
Chelsea Purinton	Nurse*
Mark Pelletier	Speech/Language Pathologist*
Judith Larson	Special Education Paraprofessional
Debora Tier	Regular Programs Paraprofessional
Donna Severy	Administrative Assistant/First Aid Designee
Lauren Honican	Cook/Food Service Manager*
Jonathan Orvis	Custodian/Maintenance*
Christine Orvis	Custodian/Maintenance*
Andrew Munkres	Bus Driver
Beth VanDusen	Bus Driver

*Part-time

SCHOOL ENROLLMENT

Grade	K	1	2	3	4	5	6	Total
Students	8	10	10	13	18	6	12	77
Grade		7	8	9	10	11	12	
Students		11	19	10	18	9	14	81

STUDENTS ATTENDING UNION DISTRICT #3

- GRADE 7:** Olivia Audet, Lydia Deppman, Drew Gill, Evan Gregory, Silas Jackson, Ella McKhann, Astrid Olsen, Jarod Richmond, Kieran Sheridan, Clara Wolff, Ireland Young
- GRADE 8:** Jesse Audet, Teagan Baumann, Nicholas Carrara, Camden Devlin, Eryn Diehl, Katherine Donahue, Lillian Fleming, Jasmine Gero, Liam Hamilton, Malia Hodges, Ebenezer Jackson, Kira Kemp, Ethan Kent, Rosemary Munkres, Ryan Nadeau, Eva Phair, Olivia Pottinger, Nadya Sato, Franklyn Wolff
- GRADE 9:** Silas Conlon, Derek Felkl, Henry Hodde, Catherine Isham, Michael Kilbreth, Emily Laframboise, Jacob Peluso, Emily Pottinger, Katelyn Stearns, Katherine Wallace
- GRADE 10:** Bridget Audet, Jack Deppman, Skyeler Devlin, Jackson Donahue, Lucy Groves, Tulley Hescock, Samuel Hodges, Jesslyn Houchell, Brynn Kent, Katherine Koehler, Gabe Lamphere, Ezra Marks, Sophia Marks, Raven Payne, Bastiaan Phair, Isabel Rosenberg, Gaia Sheridan, Katalin Tolgyesi
- GRADE 11:** Joshua Bechhoefer, Kyra Diehl, Anna Hickley, Ronan Howlett, Phillip Jerome, Charlotte Keathley, Alexander Marohnic, Maverick Payne, Douglas Sandler
- GRADE 12:** Claire Armstrong, Dillon Costigan, Emma Donahue, Emily Fleming, Madelyn Gardner, Dana Gero, Cole Gregory, Gretchen Groves, Jackson Houchell, Nora Keathley, Justin Northrup, River Payne, Kyle Pecsok, Grey Sutor

PRINCIPAL'S REPORT

Dear Cornwall Community,

This year has been full of excited energy at Cornwall School, as we continue to foster an enriching learning environment that meets each student where they are as learners. We continue building on traditions as well as incorporating new ideas and best practices. Throughout the year, we continuously stress the importance of collaboration and ongoing learning for all, for students and adults alike.

This year we welcomed three staff members: Valerie Calzini (Kindergarten), Connie Cannon (5th grade math), and Lauren Honican (Food Service Director).

Curriculum

There have been some changes to the way teaching and learning happens in the 3rd through 6th grades at Cornwall School. This year, Emily Hoyler teaches 3rd and 4th grade literacy using a Readers' Workshop Model, and Mindy Harvey teaches 3rd and 4th grade math using the Bridges Math Program. The 5th and 6th grades are in a combined class this year for all subjects other than math.

The largest change in the intermediate wing is the introduction of Integrated Studies in the afternoon. Interdisciplinary and multi-age, Integrated Studies combines science, social studies, literacy, and the arts to deepen learning and mimic the world outside of school. This year, the curriculum is focused on two questions: How do we shape the land? How does the land shape us? Students have studied the geology, geography, history of the Champlain Valley, natural resources, the writing, editing, and presentation process, as well as engaged in a whole school energy challenge.

In addition to these changes, we continue to build on past successes. Parent volunteers come in five times a year to teach each grade about the natural world using the Four Winds Nature Program. We continue our work around Farm to School, seeking to develop systems that integrate the garden, compost, and food into the curriculum.

Assessment

Last spring, Cornwall School students took the Smarter Balanced Assessment Consortium's (SBAC) assessment to measure their proficiency in reading and math. While some classes are too small for reporting of scores, the two classes with scores reported - last year's 3rd and 6th grades - again showed that Cornwall students exceeded statewide performances by sizeable margins. For more details, please see the presentation on our website.

While students did well on SBAC measures, it is only a snapshot of student learning, so we continue to look for multiple ways to measure student growth and learning. The purpose of all of these measurement tools is to allow teachers to analyze student achievement and growth data. In this way, we can ensure instruction meets individual student needs.

School Climate

This fall, teachers, students, and staff worked together to create shared expectations for the classroom and school. These expectations are grounded in the Responsive Classroom and

Positive Behavior Interventions and Supports (PBIS) philosophies and are part of all we do at Cornwall School.

We continue to have all school meetings each Monday morning. These community-building opportunities foster relationships across grades and strengthen school culture, so it is common for 6th graders to find kindergartens at recess for games and students to write their own books to share with classmates.

Once a week, the 3rd-6th grade students have multi-age lunches to practice conversation skills around different topics. These lunch tables are assigned and set for 8-10 week stretches. Each week they talk about different topics - from recess expectations to the purpose of Veteran's Day.

Our focus on the school climate ensures a positive, safe learning environment for all students.

Community

In addition to fostering a sense of community here at school, we also look to be part of a larger community. Cornwall School has collaborated this year with Friends of Cornwall School (FOCS), the Vermont Folklife Center, Vermont Energy Education Program (VEEP), various farmers, the Middlebury College football and women's ice hockey teams, HOPE, and the Middlebury Congregational Church's Community Supper Program to enrich our students' learning. We are grateful for all of the opportunities these groups have provided for our students.

We have also been working on ways to communicate what we are doing at school. We have a new website and a newsletter format this year that are filled with photos, videos, and student stories. We have been hosting monthly Tea and Conversations meetings that are open to anyone in the community to talk about things happening at Cornwall School and in education.

Cornwall School is a wonderful school and we are so grateful for the community's support for what we do. We welcome you in to visit school to see the learning as well as talk with students and teachers about the great work they do here.

Sincerely,
Jen Kravitz

SCHOOL DIRECTORS' REPORT

As we write this annual letter, we find ourselves preparing for large changes in educational governance. Act 46 has prompted school districts across the state to either form Unified Districts, or face significant cuts in funding. You, as members of this community, must be prepared to make a big decision about our school when you head to the polls in March. We urge you to read the available information, participate in the upcoming forums and discussions, and ask questions so that you can make an educated decision. That said, there is one thing that you can be sure of—the educational experience that you know to be true at Cornwall School will remain. We are all fortunate to be a part of such a special place where students, parents, community members, teachers, and staff come together to provide the best possible learning environment.

The past few years have brought many transitions and changes to Cornwall School, but through it all, the teachers and staff have worked tirelessly to provide students and families with the high quality education that Cornwall School is known for. We would like to express our gratitude to all of the teachers, staff, parents, and community members who persevered through challenges and changes—your dedication, flexibility, and hard work does not go unnoticed! We would like to thank Abi Sessions for serving as our interim principal last year—her leadership kept Cornwall School on track and she was instrumental in fostering a smooth transition for the new principal. The board would like to formally welcome our new principal, Jen Kravitz. Jen comes to us from Rutland High School where she taught Social Studies and was a teacher leader and 2012 Rowland Fellow. Jen has really hit the ground running and we are thrilled to have her strong leadership and progressive vision as we move forward.

In addition to welcoming a new principal, we also welcome Val Calzini, as our kindergarten teacher; Connie Cannon, as our 5th grade math teacher; and Lauren Honican, as our Food Services Director. We would like to thank Linda Brown for her 14 years of dedicated teaching at Cornwall School. Her kind, gentle way with our youngest learners will certainly be missed, and we wish her all the best in her retirement. In addition, we extend our thanks to Susan Pratt for her wonderful leadership as Food Services Director for the past 6 years. Both Susan and Linda were instrumental in our participation in the Farm to School Program and we know that their initiatives will carry on. Lastly, we thank all of you. Your continued monetary support, as well as the time so many of you spend volunteering and participating in school functions, is instrumental in making Cornwall school the truly special and unique place that it is. We are fortunate to be part of such a supportive community that values providing the best possible education for our children.

Budget

For the upcoming school year, the School Board has approved a budget of \$1,479,162. This represents a decrease of \$18,136 or 1.21% less than last year's budget of \$1,497,298. This is the amount determined by the school board to be necessary to support the School District's educational program. The decrease results largely from the decision to combine two grades into a multi-age class, thereby eliminating a teaching position; this decision was made in response to declining enrollment numbers.

In addition to our decreased budget, our revenue is expected to increase by 38.93%. Much of this increase is the result of the \$62,792 that we are requesting the voters approve be placed in our Capital Projects Fund to be used for improvements in FY 17. That sum comes from two places. \$32,592 is the revenue from the sale of Schoolhouse #5 and we would like to express our appreciation to Benj Deppman for his work throughout the process of the Schoolhouse sale. \$30,200 is our Education Reserve. This budget represents an overall decrease of 2.59% in Education Spending and a 1.67% decrease in Education Spending per Pupil.

Taxes

The Tax Commissioner for the State of Vermont has recommended an increase of \$.01 in the Base Homestead Equalized Tax Rate for the 2016-2017 fiscal year with a new formula using property yield. The Elementary Component of the equalized homestead tax rate for Cornwall School is a 2.17% decrease. The overall Homestead tax rate for elementary and secondary is projected to drop 4.1% with this budget. When prorated and adjusted by the Common Level of Appraisal (CLA), the homestead tax rate attributed to the elementary school represents a decrease of \$12 on \$100,000 of appraised value. When combined with the UD#3, the homestead tax rate represents a decrease of \$67 on \$100,000 of appraised value.

Enrollment

This fall we welcomed a kindergarten class of eight. The K-6 school enrollment is currently at 79 students with a projected enrollment of 71 students for next year. Our enrollment data continues to predict fluctuations over the next few years; enrollment in a small school will always be a concern, but we are confident that our positive reputation and the high quality education we offer will help keep our enrollment numbers strong.

The Cornwall School continues to accept admission of non-resident tuition students when space is available, in compliance with federal and state laws and regulations governing tuition payment and non-discrimination. Our current tuition rate for FY 15 is \$14,055 and the tuition rate for FY 16 is calculated to be \$15,031

ACSU Update

The Addison Central Supervisory Union has worked tirelessly over the past year updating our Mission and Vision statements as well as creating our 5-year strategic plan. The new statements are as follows:

Vision

All students will reach their full academic potential and be prepared for success as engaged citizens.

Mission

Our mission is to provide an innovative, rigorous, and supportive educational community that inspires a passion for learning and cultivates empathy and responsibility.

In addition, the Strategic Plan has been completed and can be seen at <http://bit.ly/ACSUStrategicPlan>

There are hard copies available at the Town Clerk's office and the Cornwall School.

With the passage of Act 46, ACSU has been charged with creating a plan for district unification. In the fall of 2015 a Charter Committee was formed and have since created the Articles of Agreement. ACSU is looking to voters to approve the formation of a new unified district, the Addison Central School District, and to elect individuals from each town to create a 13-member board to oversee the unified district. The unified district will be comprised of all the schools that currently make up the Addison County Supervisory Union. More information can be found at <http://bit.ly/ACSUact46info> and the Articles of Agreement can be viewed at <http://bit.ly/ACSUact46articles>

Thank you for your time, interest, and consideration of this report, the school, and the education of the children and young adults in Cornwall!!

CORNWALL SCHOOL BOARD

Sarah Kemp, Chair
Maureen Deppman
Gabe Hamilton
Cindy Peet
Kristianne Tolgyesi

**CORNWALL SCHOOL DISTRICT
PROPOSED 2016 - 2017 BUDGET**

	ACTUAL	BUDGET	PROPOSED	
	2014 - 2015	2015 - 2016	2016 - 2017	
1100 REGULAR PROGRAMS				
110 Salaries	\$ 461,741	\$ 497,944	\$ 494,239	
112 Salaries - Aides	47,093	24,665	24,001	
120 Substitutes	10,395	4,800	10,000	
121 Salaries - Summer	-	1,536	1,800	
210 Health Insurance	98,670	109,381	77,117	
220 Social Security	36,989	40,464	40,617	
230 Life Insurance	371	390	328	
270 Course Reimbursement	5,302	3,500	3,500	
280 Dental Insurance	3,318	3,385	2,833	
290 Disability Insurance	1,620	1,836	1,696	
320 Professional Education Services	-	450	450	
321 PreK Contracted Services	2,684	8,000	18,552	
332 Purchased Ed Services - Summer	864	-	-	
333 Purchased Ref Ed Services - ACSU	6,643	-	6,825	
430 Equipment Repair	-	400	400	
443 Computer Lease	3,424	5,885	5,885	
610 Supplies	4,914	6,300	6,300	
640 Books & Periodicals	3,763	3,500	4,500	
660 Manipulatives	-	300	300	
670 Technology	907	1,000	1,000	
730 Equipment	702	1,000	1,000	
1100 Total	\$ 689,400	\$ 714,736	\$ 701,343	-1.9%
1190 SHARED PERSONNEL				
120 Substitutes	180	375	375	
220 Social Security	14	29	29	
320 Shared Personnel	52,288	50,156	60,922	
610 Supplies	-	600	600	
1190 Total	\$ 52,482	\$ 51,160	\$ 61,926	21.0%
1200 SPECIAL EDUCATION				
Effective July 1, 2014, as per Act 153, the provision of special education services to students is organized at the supervisory union. Local districts are assessed a share of the total costs based on the percent of equalized pupils in each district. Special education services continue to be provided to students with a variety of needs.				
331 Special Education Assessment	183,891	195,851	183,695	
338 EEE Assessment	28,660	19,106	22,980	
1200 Total	\$ 212,551	\$ 214,957	\$ 206,675	-3.9%

	ACTUAL	BUDGET	PROPOSED	
	2014 - 2015	2015 - 2016	2016 - 2017	
2100 SUPPORT SERVICES - REGULAR				
322 Occupational Therapy	1,058	500	500	
323 Physical Therapy	90	300	300	
327 Other Contracted Services		1,500	1,500	
2100 Total	\$ 1,148	\$ 2,300	\$ 2,300	0.0%
2120 GUIDANCE				
332 Shared Personnel	30,993	31,424	32,005	
610 Supplies	-	100	100	
2120 Total	\$ 30,993	\$ 31,524	\$ 32,105	1.8%
2130 HEALTH				
332 Shared Personnel	16,364	16,597	17,000	
610 Supplies	-	400	400	
2130 Total	\$ 16,364	\$ 16,997	\$ 17,400	2.4%
2220 MEDIA SERVICE				
110 Salary	34,283	37,538	42,126	
112 Salary - Aide	4,008	-	-	
210 Health Insurance	18,551	10,827	9,149	
220 Social Security	2,723	2,872	3,223	
230 Life Insurance	47	28	28	
280 Dental Insurance	492	290	292	
290 Disability Insurance	214	129	160	
299 Benefits Reimbursement	(6,488)	-	-	
610 Supplies	203	1,000	600	
640 Books & Periodicals	1,196	1,000	1,200	
680 Technology	425	1,000	1,000	
730 Equipment	-	5,000	5,000	
2220 Total	\$ 55,654	\$ 59,684	\$ 62,778	5.2%
2310 BOARD OF EDUCATION				
119 Board Salaries	300	500	500	
220 Social Security	23	38	38	
250 Workers Compensation	4,763	5,500	5,205	
260 Unemployment Insurance	148	165	1,500	
311 Flex Spending Admin	109	175	175	
332 Audit	3,500	3,500	3,605	
360 Legal Fees	-	600	600	
810 Dues & Fees	1,020	1,000	1,000	
890 Miscellaneous	43	-	-	
2310 Total	\$ 9,906	\$ 11,478	\$ 12,623	10.0%

	ACTUAL	BUDGET	PROPOSED	
	2014 - 2015	2015 - 2016	2016 - 2017	
2320 ASSESSMENT				
331 ACSU Administration	49,751	53,104	51,442	
333 ACSU Prof Dev/Student Assessment	2,362	2,133	2,007	
334 ACSU Technical Support	19,566	21,604	20,460	
335 ACSU Student Information System	631	736	642	
336 ACSU Insurance Pool	197	201	193	
337 ACSU Advertising	704	473	859	
2320 Total	\$ 73,211	\$ 78,251	\$ 75,603	-3.4%
2410 PRINCIPAL'S OFFICE				
110 Salary - Principal	64,700	75,000	74,160	
111 Salary - Secretary	29,286	29,297	30,180	
210 Health Insurance	7,609	25,655	29,523	
220 Social Security	7,137	7,979	7,982	
230 Life Insurance	214	225	225	
270 Course Reimbursement		200	200	
280 Dental Insurance	393	484	472	
290 Disability Insurance	242	285	282	
431 Service Contracts	359	370	370	
442 Copier Lease	3,092	3,480	3,600	
530 Communications/Postage	149	200	200	
580 Travel	223	300	300	
610 Supplies	886	800	800	
730 Equipment	561	500	500	
810 Conferences & Dues	275	400	700	
2410 Total	\$ 115,126	\$ 145,175	\$ 149,494	3.0%
2600 OPERATIONS & MAINTENANCE				
110 Salary	26,236	26,270	27,016	
220 Social Security	2,007	2,010	2,067	
332 Facility Maintenance Manager	6,234	6,444	6,693	
421 Disposal Services	1,979	1,903	2,100	
424 Lawn Mowing	2,788	2,800	2,957	
430 Repairs & Maintenance	18,865	22,000	13,000	
431 Water Testing	554	800	800	
522 Volunteer Insurance	57	58	60	
523 Property/Liability Insurances	6,596	6,916	7,123	
530 Communication/Telephone	11,762	13,400	12,478	
610 Supplies	6,644	3,900	3,900	
622 Electricity	10,158	12,500	10,777	
624 Fuel Oil	16,415	17,500	12,000	
730 Equipment	11,686	1,000	1,000	
2600 Total	\$ 121,981	\$ 117,501	\$ 101,971	-13.2%

	ACTUAL	BUDGET	PROPOSED	
	2014 - 2015	2015 - 2016	2016 - 2017	
2700 TRANSPORTATION				
518 Fuel Surcharges	356	2,107	470	
519 Contracted Services	44,949	45,828	43,474	
520 Field Trips	348	600	2,000	
2700 Total	\$ 45,653	\$ 48,535	\$ 45,944	-5.3%
5310 FOOD SERVICE				
918 Subsidy to Food Service	9,099	5,000	9,000	
919 Paid Lunch Equity Subsidy	-	-	-	
5310 Total	\$ 9,099	\$ 5,000	\$ 9,000	80.0%
Grand Total Budget	\$ 1,433,568	\$ 1,497,298	\$ 1,479,162	-1.21%

**CORNWALL SCHOOL DISTRICT
2016 - 2017 ESTIMATED FINANCE**

Estimated Education Spending:

	Actual 2014 - 2015	Budget 2015 - 2016	Proposed 2016 - 2017	% Change
Elementary Budget	\$ 1,433,567	\$ 1,497,298	\$ 1,479,162	-1.21%
Special Article - Capital Project Fund	-	-	62,792	
Total Estimated Expenditures	\$ 1,433,567	\$ 1,497,298	\$ 1,541,954	2.98%
Less Anticipated Receipts:				
Special Education Block Grant	\$ 28,840	\$ 32,207	\$ 29,209	-9.31%
Special Education Intensive Reimbursement	45,152	68,260	53,565	-21.53%
Special Education Extraordinary	8,985	4,626	7,284	57.46%
Small Schools Grant	81,285	81,858	86,190	5.29%
Interest Income	81	175	175	0.00%
Transportation Aid	18,373	18,713	20,489	9.49%
Miscellaneous	12	1,000	25	-97.50%
Education Reserve	-	-	32,592	
Schoolhouse #5 Revenue	-	-	30,200	
Prior Year Fund Balance	(5,943)	(5,983)	19,325	-423.00%
Total Estimated Receipts	(176,785)	(200,856)	(279,054)	38.93%
Estimated Education Spending	\$ 1,256,782	\$ 1,296,442	\$ 1,262,900	-2.59%
<u>Tax Rate Estimates</u>				
Equalized Pupils	79.09	79.73	78.99	-0.93%
Estimated Education Spending Per Pupil	\$ 15,891	\$ 16,260	\$ 15,988	-1.67%
Debt Exclusion for Act 46 Calculation			\$ -	
10% Extraordinary SPED Cost Exclusion for Act 46 Calculation			\$ (13)	
Total Estimated Education Spending Per Pupil	\$ 15,891	\$ 16,260	\$ 15,976	-1.75%
Base Tax Rate/Tax Yield	\$ 9,382	\$ 9,459	\$ 9,870	4.35%
Adjustment for Spending above Base Per Pupil	169.37%	171.90%	161.86%	-5.84%
Base Homestead Equalized Tax Rate	\$ 0.980	\$ 0.990	\$ 1.000	1.01%
Adjusted Total/Elementary Estimated Homestead Tax Rate, Equalized	\$ 1.660	\$ 1.702	\$ 1.619	-4.89%
% Elementary pupils	42.21%	42.50%	43.68%	2.78%
Estimated Elementary Component of Homestead Tax Rate, Equalized	\$ 0.701	\$ 0.723	\$ 0.707	-2.25%
Adjusted Secondary Estimated Homestead Tax Rate, Equalized	\$ 1.772	\$ 1.840	\$ 1.730	-5.98%
% Secondary pupils	57.79%	57.50%	56.32%	-2.06%
Estimated Secondary Component of Homestead Tax Rate, Equalized	\$ 1.024	\$ 1.058	\$ 0.974	-7.91%
Estimated Total Homestead Tax Rate, Equalized	\$ 1.725	\$ 1.781	\$ 1.681	-5.61%
Estimated Common Level of Appraisal	107.10%	109.12%	108.85%	-0.25%
Estimated Homestead Tax Rate	\$ 1.610	\$ 1.632	\$ 1.545	-5.38%
Base Non-Residential Equalized Tax Rate	\$ 1.510	\$ 1.535	\$ 1.538	0.20%
Estimated Non Residential Tax Rate	\$ 1.410	\$ 1.407	\$ 1.413	0.44%

District: **Cornwall**
County: **Addison**

T053
Addison Central

Property dollar equivalent yield **9,870**
Homestead tax rate per \$9,870 of spending per equalized pupil **1.00**
Income dollar equivalent yield per 2.0% of household income **11,065**

Expenditures		FY2014	FY2015	FY2016	FY2017
1.	Budget (local budget, including special programs, full technical center expenditures, and any Act 144 expenditures)	\$1,378,132	\$1,451,290	\$1,503,281	\$1,479,162
2.	plus Sum of separately warned articles passed at town meeting	-	-	-	\$62,792
3.	minus Act 144 Expenditures, to be excluded from Education Spending (Manchester & West Windsor only)	-	-	-	-
4.	Locally adopted or warned budget	\$1,378,132	\$1,451,290	\$1,503,281	\$1,541,954
5.	plus Obligation to a Regional Technical Center School District if any	-	-	-	-
6.	plus Prior year deficit repayment of deficit	-	-	-	-
7.	Total Budget	\$1,378,132	\$1,451,290	\$1,503,281	\$1,541,954
8.	S.U. assessment (included in local budget) - informational data	-	-	-	-
9.	Prior year deficit reduction (included in expenditure budget) - informational data	-	-	-	-
Revenues					
10.	Offsetting revenues (categorical grants, donations, tuitions, surplus, etc., including local Act 144 tax revenues)	\$216,077	\$229,719	\$205,736	\$279,054
11.	plus Capital debt aid for eligible projects pre-existing Act 60	-	-	-	-
12.	minus All Act 144 revenues, including local Act 144 tax revenues (Manchester & West Windsor only)	-	-	-	-
13.	Offsetting revenues	\$216,077	\$229,719	\$205,736	\$279,054
14.	Education Spending	\$1,162,055	\$1,221,571	\$1,297,545	\$1,262,900
15.	Equalized Pupils	76.93	79.09	79.73	78.99
Education Spending per Equalized Pupil					
16.		\$15,105.36	\$15,445.33	\$16,274.24	\$15,988.10
17.	minus Less ALL net eligible construction costs (or P&I) per equalized pupil	-	-	-	NA
18.	minus Less share of SpEd costs in excess of \$50,000 for an individual (per eqpup)	-	-	-	\$13
19.	minus Less amount of deficit if deficit is SOLELY attributable to tuitions paid to public schools for grades the district does not operate for new students who moved to the district after the budget was passed (per eqpup)	-	-	-	NA
20.	minus Less SpEd costs if excess is solely attributable to new SpEd spending if district has 20 or fewer equalized pupils (per eqpup)	-	-	-	NA
21.	minus Estimated costs of new students after census period (per eqpup)	-	-	-	NA
22.	minus Total tuitions if tuitioning ALL K-12 unless electorate has approved tuitions greater than average announced tuition (per eqpup)	-	-	-	NA
23.	minus Less planning costs for merger of small schools (per eqpup)	-	-	-	NA
24.	minus Teacher retirement assessment for new members of Vermont State Teachers' Retirement System on or after July 1, 2015 (per eqpup)	NA	NA	-	NA
25.	Allowable growth per pupil spending threshold (secs. 37 & 38, Act 46, 2015)	threshold = \$15,456 NA	threshold = \$16,166 NA	threshold = \$17,103 NA	District Threshold \$16,435.35
26.	plus Excess Spending per Equalized Pupil over threshold (if any)	-	-	-	-
27.	Per pupil figure used for calculating District Equalized Tax Rate	\$15,105	\$15,445	\$16,274	\$15,975.10
28.	District spending adjustment (minimum of 100%)	165.068% based on \$9,151	166.347% based on \$9,285	172.050% based on \$9,459	NA
Prorating the local tax rate					
29.	Anticipated district equalized homestead tax rate (to be prorated by line 30) [\$15,975.10 ÷ (\$9,870.00 / \$1.000)]	\$1.5516 based on \$0.94	\$1.6302 based on \$0.98	\$1.7033 based on \$0.99	\$1.6186 based on \$1.00
30.	Percent of Cornwall equalized pupils not in a union school district	42.13%	42.21%	42.50%	43.68%
31.	Portion of district eq homestead rate to be assessed by town (43.68% x \$1.62)	\$0.6537	\$0.6881	\$0.7239	\$0.7070
32.	Common Level of Appraisal (CLA)	105.52%	107.10%	109.12%	108.85%
33.	Portion of actual district homestead rate to be assessed by town (\$0.7070 / 108.85%)	\$0.6195 based on \$0.94	\$0.6425 based on \$0.98	\$0.6634 based on \$0.99	\$0.6495 based on \$1.00
If the district belongs to a union school district, this is only a PARTIAL homestead tax rate. The tax rate shown represents the estimated portion of the final homestead tax rate due to spending for students who do not belong to a union school district. The same holds true for the income cap percentage.					
34.	Anticipated income cap percent (to be prorated by line 30) [(15,975.10 ÷ \$11,065) x 2.00%]	2.97% based on 1.80%	2.99% based on 1.80%	3.10% based on 1.80%	2.89% based on 2.00%
35.	Portion of district income cap percent applied by State (43.68% x 2.89%)	1.25% based on 1.80%	1.26% based on 1.94%	1.32% based on 1.94%	1.26% based on 2.00%
36.	Percent of equalized pupils at Middlebury UHSD	57.87%	57.79%	57.50%	56.32%
37.		-	-	-	-

- Following current statute, the Tax Commissioner recommended a property yield of \$9,955 for every \$1.00 of homestead tax per \$100 of equalized property value. The Tax Commissioner also recommended an income yield of \$11,157 for a base income percent of 2.0% and a non-residential tax rate of \$1.538. **New and updated data have changed the proposed property yield to \$9,870 and the income yield to \$11,065.**
- Final figures will be set by the Legislature during the legislative session and approved by the Governor.
- The base income percentage cap is 2.0%.

CORNWALL SCHOOL DISTRICT
2014-15 FUND BALANCE

GENERAL FUND REVENUE

Education Spending from Town & State	1,221,571.00	
State Aid - Small Schools Grant	81,285.00	
State Aid - Transportation	18,373.00	
Interest Income	80.83	
Special Education - Block & Intensive	82,976.57	
Miscellaneous	11.50	
Total Revenue		\$1,404,297.90

GENERAL FUND EXPENDITURES

Regular Programs	741,881.14	
Special Education	212,551.00	
Support Services	1,147.50	
Guidance	30,993.00	
Health Service	16,364.00	
Media Services	55,653.66	
Board of Education	9,906.85	
ACSU Assessments	73,211.00	
Principal's Office	115,126.41	
Operations & Maintenance	121,980.48	
Transportation	45,653.09	
Food Service Subsidy	9,099.11	
Total Expenditures		(\$1,433,567.24)

Excess Revenue over Expenditures	(29,269.34)
Beginning Fund Balance July 1, 2014	12,411.25
Ending Fund Balance June 30,2015	(\$16,858.09)

The Fund Balance is Reserved as follows:

Future Reduction in Taxes	\$	-
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Net Unreserved General Fund Balance - June 30, 2015	(\$16,858.09)
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CORNWALL SCHOOL DISTRICT

2014-15 FUND BALANCE

(continued)

<u>TRUST FUND</u>	<u>Beg. Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>End. Balance</u>
Donald Murchie	\$ 531.34	\$ 0.16	\$ -	\$ 531.50

<u>ENTERPRISE FUND</u>	<u>Beg. Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>End. Balance</u>
Food Service	\$ 2,216.13	\$ 48,518.86	\$ (50,734.99)	\$ -

<u>CAPITAL PROJECT FUND</u>	<u>Beg. Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>End. Balance</u>
Capital Improvements	\$ -		\$ -	\$ -

<u>SPECIAL REVENUE FUND</u>	<u>Beg. Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>End. Balance</u>
Education Reserve *	32,592.04	0.00	0.00	32,592.04
Gilligan Fund	14,783.65	13,400.00	-14,412.96	13,770.69
JP Morgan/Wilson Foundation	1,567.29	0.00	0.00	1,567.29
VCF History of Agriculture Award	500.00	0.00	0.00	500.00
NE Grassroots Environmental Fund G	2,000.00	0.00	-881.43	1,118.57
ACSU Essential Early Education	0.00	11,609.00	-11,609.00	0.00
ACSU Act 230	0.00	350.00	-350.00	0.00
Neat Repeats - Artist in Residency G	0.00	400.00	-400.00	0.00
FOCS - Artist in Residency	0.00	400.00	-400.00	0.00
Playground Fund	0.00	3,020.50	-230.54	2,789.96
Totals	\$51,442.98	\$29,179.50	-\$28,283.93	\$52,338.55

* Requires voter authorization to spend funds

AUDIT

Title 16 V.S.A. Section 323 requires the supervisory union to employ public accountants to audit the financial statements of its member school districts annually. Cornwall's FY 2015 records were audited in September of 2015 and the audit report is available at the office of the Superintendent or on the Addison Central Supervisory Union website.

Cornwall Town School District
 Combined Balance Sheet
 6/30/2015

	General Fund	Special Revenue Fund	Capital Project Fund	Debt Service Fund	Enterprise Fund	Trust Fund	Totals
ASSETS							
<i>Current Assets</i>							
Cash	\$69,367.37					\$531.34	\$69,898.71
Accounts Receivable		\$0.00			\$1,749.18		\$1,749.18
Inventory					\$1,017.50		\$1,017.50
Prepaid Expense	\$56.33						\$56.33
<i>Current Assets Total</i>	<u>\$69,423.70</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,766.68</u>	<u>\$531.34</u>	<u>\$72,665.39</u>
TOTAL ASSETS	<u>\$69,423.70</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,766.68</u>	<u>\$531.34</u>	<u>\$72,721.72</u>
LIABILITIES AND FUND BALANCES							
LIABILITIES							
<i>Current Liabilities</i>							
Due To Other Funds	\$51,457.75	(\$52,633.96)			\$1,176.21		\$0.00
Accounts Payable	\$34,824.04	\$295.41			\$1,590.47		\$36,709.92
<i>Current Liabilities Total</i>	<u>\$86,281.79</u>	<u>(\$52,338.55)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,766.68</u>	<u>\$0.00</u>	<u>\$36,709.92</u>
TOTAL LIABILITIES	<u>\$86,281.79</u>	<u>(\$52,338.55)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,766.68</u>	<u>\$0.00</u>	<u>\$36,709.92</u>
FUND EQUITY							
<i>Fund Balances</i>							
Unassigned Fund Balance	(\$16,858.09)						(\$16,858.09)
Committed/Restricted Fund Balance	\$0.00	\$52,338.55					\$52,338.55
Retained Earnings					\$0.00	\$531.34	\$531.34
<i>Total Fund Equity</i>	<u>(\$16,858.09)</u>	<u>\$52,338.55</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$531.34</u>	<u>\$36,011.80</u>
TOTAL LIAB & FUND EQUITY	<u>\$69,423.70</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,766.68</u>	<u>\$531.34</u>	<u>\$72,721.72</u>

**FEDERALLY FUNDED SERVICES
to Cornwall Students
2015-2016**

While Cornwall Elementary School does not receive federal funds, these funds do pay for:

- 1) The salary and benefits of three elementary level Teacher Leaders in the areas of Math (1.0 FTE), Literacy (1.0 FTE) and Science (.2 FTE);
- 2) a portion of two school psychologists and a behavior specialist;
- 3) off-setting the cost professional development, and
- 4) off-setting the cost of two English as Second Language Teachers. Many of these services are accessed by Cornwall Elementary School.

*These dollar amounts and services are anticipated. Actual amounts will not be determined until the spring of 2016 and may vary. There are a number of determining factors that come into play when allocating funds.

MEDICAID REIMBURSEMENT REVENUES – FY 2015

Medicaid money is available each year as a reimbursement for some school-based services provided to students eligible for special education. The amount of money in any given fiscal year varies widely and is very difficult to project due to this variation. Because of this, ACSU utilizes funds generated from the previous fiscal year. For example, the Medicaid money utilized in FY 2015 was generated during the 2013–2014 school year. For FY 2015, ACSU spent \$141,711.20 in Medicaid money on the following:

Medicaid Claims Administration, a portion of a 1.0 FTE Behavior Specialist, a portion of 2.0 FTE English as Second Language teachers, a portion of 1.6 FTE School Psychologists, and facilities maintenance for the ACSU Early Education and Behavior programs.

ADDISON CENTRAL SUPERVISORY UNION REPORT OF THE ACSU CHARTER COMMITTEE

Over the past six years, the nine school boards of the Addison Central Supervisory Union (ACSU) have comprehensively studied school district governance. With the passage of Act 46, which compels communities to create unified school districts, our boards formed the ACSU Charter Committee in August to draft Articles of Agreement for a unified union school district.

In order to achieve the greatest overall financial benefits, including five-year tax benefits and eligibility for certain state grants, school boards have been required to work quickly. The Articles were approved by the State Board of Education on December 15, 2015. The voters in each town will decide whether or not to approve the Articles in an Australian ballot vote on Town Meeting Day, March 1, 2016.

The proposed Articles would create a prekindergarten through twelfth grade, unified Addison Central School District (ACSD), formed by the school districts of Bridport, Cornwall, Middlebury ID#4 (Mary Hogan School), Ripton, Salisbury, Shoreham, Weybridge, and Union District #3 (Middlebury Union Middle and High Schools). The new school district would begin operations on July 1, 2017, when all existing school property, debt, fund balances, and contractual obligations would transfer from the current school districts to the new unified ACSD.

The new district would be overseen by a 13-member board of directors, with the same proportional membership as the current UD#3 Board – seven members from Middlebury and one each from the smaller forming towns. These board members would be elected at-large by the voters of all towns. The approval of at least 10 members would be required to close a school. A comprehensive budget would be voted on by Australian ballot in all towns, and would yield a uniform education tax rate.

In order to form the new district, the voters in each of the seven ACSU towns must approve the basic provisions of the school district. If one or more towns does not approve the new district, the proposal fails for all towns. Simultaneously, voters will elect the initial school board members for the proposed district. Each voter, regardless of residence, may cast votes for school board candidates from all towns. If approved, the new ACSD school board would begin work during 2016-17 in preparation for the new district for the 2017-18 school year.

The Charter Committee worked collaboratively to create the proposed Articles of Agreement, setting the tone for a successful unification and transition to a school governance structure that will support educational equity, efficiency, and opportunity for all of our students, schools, and communities. Please visit the ACSU website to read the full Articles of Agreement and Charter Committee Report or follow this URL: <http://tinyurl.com/ACSU-articles>

Thank you for your support of our schools!

Suzanne Buck (Bridport)
Ruth Hardy (Middlebury), Co-Chairs

ADDISON CENTRAL SUPERVISORY UNION REPORT OF THE SUPERINTENDENT

Bridport, Cornwall, Middlebury ID#4, Ripton, Salisbury, Shoreham, Weybridge, and Union District #3

It is with great excitement that I share this report on Addison Central Supervisory Union. As always, this year has been filled with much positivity, and has been grown at every step by the committed and boundless support of our community. The depth of our community in ACSU is unrivaled, and it is what makes our schools vibrant, connected, and alive. I would like to thank all of our community members for their impassioned and engaged involvement in the success of students in ACSU.

This year has marked the first year of the 2015-2020 ACSU Strategic Plan, which will be our roadmap over the next five years in reaching our educational goals for all students. This ACSU Strategic Plan is built upon shared vision and mission statements that reflect our objective to continue to promote a more personalized, engaging educational experience for our students. Our Strategic Plan is crafted with three foundational goals that we determined were vital to ACSU's development:

1. *Educational Success:* We will build a culture of innovation and continuous improvement that personalizes learning experiences, provides equitable opportunities, and results in high learning outcomes and achievement for all students.
2. *Community:* We will engage our communities in improving outcomes for all students.
3. *Systems:* We will develop operational and educational systems to support learning for all students.

Our first priority for this year has been working to establish Essential Learning Outcomes, to build a stronger foundation for our curriculum and assessment system that is coherent and aligned across all of our schools. In addition, we have begun an inquiry into International Baccalaureate, with workgroups from elementary, middle, and high school levels taking part in research and learning more about how International Baccalaureate and its focus on inquiry-based, personalized learning fit with many of the objectives we have determined within our Strategic Plan. To promote greater community engagement, we have established a Community Partnership Council to support the development of initiatives designed to improve outcomes for all students.

We look ahead to many wonderful learning opportunities with the students, parents, and community members of ACSU. Thank you again for your consistent and inspired involvement in our schools!

Respectfully submitted,
Peter Burrows, Superintendent

**ADDISON CENTRAL SUPERVISORY UNION
PROPOSED 2016-17 BUDGET**

	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>
Salaries	688,452	762,811	755,875
Benefits	227,070	268,628	294,914
In-service	9,698	1,350	1,350
Audit	2,820	3,676	4,044
Professional Services	20,423	5,150	4,510
Technology Support	8,690	10,572	10,422
Legal	3,766	6,000	10,000
Payroll/Human Resources	1,156	1,330	1,380
CO Equipment Repairs	0	200	200
Copier Lease	5,339	5,354	5,354
Postage Meter Rental	1,610	1,604	1,658
Telephone	6,643	7,493	8,071
Postage	3,663	3,617	3,846
Staff Mileage Reimbursement	9,937	9,123	10,235
Office Supplies/Books	8,179	8,655	8,596
Central Office Software	0	1,000	1,000
Central Office Equipment	4,843	5,000	5,000
Conferences & Dues	16,013	13,103	13,103
Statistical Report Preparation	4,600	4,692	4,692
Finance Accounting System Support Fees	24,614	28,129	28,129
Finance Office Lease-Software/Equipment	26,554	26,554	26,554
Finance-Software Training/Conferences	0	3,500	3,500
Technology Professional Services	3,675	4,000	4,000
Technology Equipment Repairs	33	1,000	1,000
Technology Supplies/ Parts/Books	2,976	3,500	3,500
Technology Office Software	13,706	2,000	2,000
Technology Server/ Networking Equip.	2,336	10,000	10,000
Technology Conferences	902	2,000	2,000
Miscellaneous	5,042	2,882	2,882
Contingency	0	1,000	1,000
Custodial Support and Supplies	12,455	12,087	13,078
Utilities	10,125	11,734	11,831
Maintenance	842	1,500	1,500
Building Upgrade	5,363	1,000	1,000
Building Rent	4,000	4,000	4,000
Property/Liability Insurance	4,780	3,113	4,965
Furniture/Equipment	945	750	750

	2014-15	2015-16	2016-17
	<u>Actual</u>	<u>Budget</u>	<u>Proposed</u>
Facilities Maintenance Manager	77,336	80,550	83,663
Advertising	22,706	20,000	20,000
Insurance Pool	4,933	4,500	4,500
GRAND TOTAL	\$1,246,227	\$ 1,343,157	\$1,374,102

PROPOSED 2016-17 REVENUE

Prior Year Reserved Fund Balance	39,406	50,000
Grant Administration Fees	18,000	18,000
Assessments	1,285,751	1,306,102
GRAND TOTAL	\$1,343,157	\$1,374,102

**ACSU SPECIAL EDUCATION
PROPOSED 2016-17 BUDGET**

	<u>2015-16</u>	<u>2016-17</u>
	<u>Budget</u>	<u>Proposed</u>
Salaries	\$ 2,035,242	\$ 1,556,919
Benefits	630,334	457,690
Purchased Para Services		1,110,617
Professional Services	313,250	328,000
Contracted Services	510	0
Tuition	604,917	251,000
Supplies	8,300	9,650
Equipment	9,000	17,000
Miscellaneous	0	0
Speech Services	423,261	461,313
Psychological Services	199,901	206,527
OT Services	27,225	30,400
PT & Other Support Services	32,900	17,100
Support Services	0	0
Administration	388,803	345,843
Other Support Services	0	0
Facilities	14,000	\$ 14,000
Transportation	166,000	160,000
GRAND TOTAL	\$ 4,853,644	\$ 4,966,059

PROPOSED 2016-17 REVENUE

Local Assessment	\$ 2,033,978	\$ 2,237,635
EEE Reimbursement	42,150	20,642
State Block Grant	628,012	626,565
State Intensive Reimbursement	1,529,766	1,244,331
State Extraordinary Reimbursement	103,680	169,200
Other State Reimbursement	0	0
Excess Cost	102,541	275,000
Grants	12,383	1,046
IDEA-B	358,170	353,086
Medicaid	42,964	38,554
Carry Forward Sur/(Def)	0	0
GRAND TOTAL	\$ 4,853,644	\$ 4,966,059

**ESTIMATED ACSU ASSESSMENTS
BASED ON PROPOSED 2016-17 BUDGET**

	Equalized Pupils	% of ACSU Budget	2016-17 ACSU Assessment	2015-16 ACSU Assessment	ACSU Incr/(decr)	2016-17 Special Ed Assessment	2015-16 Special Ed Assessment	Special Ed Incr/(decr)	Total Assess Incr/(dec)
Bridport	79.17	4.30%	\$61,399	\$63,032	(\$1,633)	\$184,114	\$193,279	(\$9,165)	(\$10,798)
Cornwall	78.99	4.29%	\$59,187	\$60,222	(\$1,035)	\$183,695	\$195,851	(\$12,156)	(\$13,191)
ID#4	460.18	25.02%	\$341,294	\$314,147	\$27,147	\$1,070,171	\$1,004,989	\$65,182	\$92,329
UD#3-MUHS	645.70	35.10%	\$429,112	\$437,320	(\$8,208)	\$1,501,607	\$1,550,643	(\$49,036)	(\$57,244)
UD#3-MUMS	318.03	17.29%	\$211,353	\$215,391	(\$4,038)	\$739,594	\$763,750	(\$24,156)	(\$28,194)
Ripton	36.78	2.00%	\$30,132	\$28,228	\$1,904	\$85,534	\$80,358	\$5,176	\$7,080
Salisbury	92.42	5.02%	\$73,383	\$71,278	\$2,105	\$214,927	\$215,210	(\$283)	\$1,822
Shoreham	79.87	4.34%	\$60,524	\$57,810	\$2,714	\$185,742	\$179,415	\$6,327	\$9,041
Weybridge	48.31	2.63%	\$39,718	\$38,323	\$1,395	\$112,347	\$111,941	\$406	\$1,801
TOTALS	1,839.45	100.00%	\$1,306,102	\$1,285,751	\$20,351	\$4,277,731	\$4,295,436	(\$17,705)	\$2,647

**WARNING
UNION DISTRICT #3**

**ANNUAL MEETING
FEBRUARY 23, 2016**

Member Districts are Bridport, Cornwall, Middlebury, Ripton, Salisbury, Shoreham and Weybridge

The legal voters of Union District #3 are hereby warned to meet at the Middlebury Union High School, Middlebury, Vermont in said district on Tuesday, February 23, 2016, at 6:30 PM, to transact and vote on the following business:

ARTICLE 1: To elect the following officers: a) A Moderator b) A Treasurer c) A Clerk

ARTICLE 2: To hear and act upon the reports of the Treasurer and Auditors of Union District #3.

ARTICLE 3: To see if the voters of said Union District #3 will vote to authorize its Board of Directors, under 16 VSA 562 (9), to borrow money by issuance of bonds or notes not in excess of anticipated revenue for the school year.

ARTICLE 4: To see if the voters of said Union District #3 will vote to authorize its Board of Directors to transfer \$300,000 of the FY 2015 Unassigned Fund Balance (estimated at \$606,286.47) to the Capital Reserve and Replacement Fund.

ARTICLE 5: To do any other business proper to come before said meeting.

**PUBLIC INFORMATION HEARING
FEBRUARY 23, 2016**

Member Districts are Bridport, Cornwall, Middlebury, Ripton, Salisbury, Shoreham and Weybridge

The legal voters of Union District #3 are hereby warned to meet at the Middlebury Union High School, Middlebury, Vermont, in said district on Tuesday, February 23, 2016 at 6:30 PM, for a Public Information Hearing on the Proposed Budget for 2016-2017.

(Hearing will take place immediately following adjournment of the Annual Meeting of said Union District #3.)

Linda J. Barrett, Clerk
Union District #3

Peter Conlon, Chair
Union District #3

**WARNING
UNION DISTRICT #3**

**SPECIAL MEETING
MARCH 1, 2016**

Member Districts are Bridport, Cornwall, Middlebury, Ripton, Salisbury, Shoreham and Weybridge

The legal voters of Union District #3 are hereby warned to meet at the following polling places on March 1, 2016 to vote by Australian Ballot on the following article(s) of business:

<u>District</u>	<u>Location</u>	<u>Polling Hours</u>
Bridport	Bridport Community/Masonic Hall	7:00 AM-7:00 PM
Cornwall	Cornwall Town Hall	7:00 AM-7:00 PM
Middlebury	Middlebury Municipal Gym	7:00 AM-7:00 PM
Ripton	Ripton Community House	7:00 AM-7:00 PM
Salisbury	Salisbury Town Clerk's Office	7:00 AM-7:00 PM
Shoreham	Shoreham Town Office	7:00 AM-7:00 PM
Weybridge	Weybridge Town Clerk's Office	7:00 AM-7:00 PM

ARTICLE 1: Shall the voters of the school district approve the school board to expend \$18,720,581, which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of \$16,766 per equalized pupil. This projected spending per equalized pupil is 4.64% lower than spending for the current year.*

*It is estimated that this proposed budget and Article 4 of the February 23, 2016 Annual Meeting Warning, if approved, will result in total education spending of \$17,077 per equalized pupil. This projected total spending per equalized pupil is 2.87 % lower than spending for the current year.

Linda J. Barrett, Clerk
Union District #3

Peter Conlon, Chair
Union District #3

UNION DISTRICT #3
PROPOSED 2016 - 2017 BUDGET - COMPOSITE

	2014 - 2015 Actual	2015 - 2016 Budget	2016 - 2017 Proposed	Change	Percent Change
MIDDLEBURY UNION HIGH AND MIDDLE SCHOOL					
Regular Programs					
High School	4,350,003	4,488,376	4,650,479	162,103	3.61%
Middle School	2,576,860	2,593,718	2,671,788	78,070	3.01%
Course Accounts					
High School	347,940	416,539	422,102	5,563	1.34%
Middle School	125,886	151,467	149,067	-2,400	-1.58%
Special Education					
High School	1,538,205	1,563,894	1,501,607	-62,287	-3.98%
Middle School	769,091	771,464	739,594	-31,870	-4.13%
Technical					
	18,934	19,305	19,884	579	3.00%
Athletics/Co-Curricular					
High School	638,852	679,869	710,043	30,174	4.44%
Middle School	86,878	108,591	109,129	538	0.50%
Support Services					
High School	0	90	90	0	0.00%
Middle School	1,707	0	0	0	0.00%
Guidance/School to Work/Prevention					
High School	554,762	603,310	665,941	62,631	10.38%
Middle School	254,555	271,287	312,252	40,965	15.10%
Health Services					
High School	129,323	136,932	152,928	15,996	11.68%
Middle School	87,944	88,284	90,552	2,268	2.57%
Media					
High School	154,477	139,510	171,106	31,596	22.65%
Middle School	108,322	110,018	114,426	4,408	4.01%
Board of Education & Treasurer					
High School	62,804	80,360	82,087	1,727	2.15%
Middle School	37,588	49,924	51,383	1,459	2.92%
Central Office Assessments					
High School	603,081	628,327	611,352	-16,975	-2.70%
Middle School	303,545	311,393	302,548	-8,845	-2.84%
Administration					
High School	511,149	551,430	558,929	7,499	1.36%
Middle School	392,966	421,570	435,091	13,521	3.21%
Buildings and Grounds					
High School	1,279,500	1,410,012	1,258,235	-151,777	-10.76%
Middle School	547,620	593,551	570,349	-23,202	-3.91%
Transportation					
	528,062	556,710	527,967	-28,743	-5.16%
Short and Long Term Debt					
High School	169,419	162,788	161,513	-1,275	-0.78%

Middle School	326,857	314,912	311,536	-3,376	-1.07%
Computer Services					
High School	48,255	53,377	63,928	10,551	19.77%
Middle School	3,167	10,000	10,000	0	0.00%
Support Staff Retirement	0	0	0	0	
UNION DISTRICT #3 TOTALS	16,557,752	17,287,008	17,425,906	138,898	0.80%

UNION DISTRICT #3
ESTIMATED FINANCE CALCULATION
2016 - 2017

Estimated Education Spending	Actual 2014 - 2015	Budget 2015 - 2016	Proposed 2016 - 2017	% Change
Middle and High School Budget	\$ 16,557,752	\$ 17,287,008	\$ 17,425,906	0.80%
Patricia A. Hannaford Regional Technical Center Base Payment	524,706	534,824	522,094	-2.38%
Patricia A. Hannaford Regional Technical Center Tuition Assessment	683,627	784,798	772,581	-1.56%
Special Article - Education Reserve	-	-	-	
Special Article - Capital Reserve and Replacement Fund	-	400,000	300,000	-25.00%
Total Estimated Expenditures	<u>\$ 17,766,085</u>	<u>\$ 19,006,630</u>	<u>\$ 19,020,581</u>	<u>0.07%</u>
Less Anticipated Receipts:				
Special Education Block Grant	\$ 332,168	\$ 328,192	\$ 326,722	-0.45%
Special Education Intensive	921,500	828,490	651,952	-21.31%
Special Education Extraordinary	106,316	56,151	88,650	57.88%
Interest Income	3,844	5,500	5,500	0.00%
Transportation Aid	187,293	194,107	189,434	-2.41%
Shared Maintenance Reimbursement	6,275	6,295	6,374	1.25%
Other	1,083			
Rental Income	12,093	11,000	11,000	0.00%
Driver Education Grant	9,461	11,000	11,000	0.00%
Education Reserve	-	-	-	
Tuition	212,097	135,000	135,000	0.00%
Fund Balance - Cash Carryover	214,630	416,718	589,569	41.48%
Total Estimated Receipts	<u>\$ (2,006,760)</u>	<u>\$ (1,992,453)</u>	<u>\$ (2,015,201)</u>	<u>1.14%</u>
Estimated Education Spending	<u>\$ 15,759,325</u>	<u>\$ 17,014,177</u>	<u>\$ 17,005,380</u>	<u>-0.05%</u>
Equalized Pupils	<u>992.35</u>	<u>967.71</u>	<u>963.73</u>	<u>-0.41%</u>
Estimated Education Spending per Equalized Pupil	\$ 15,881	\$ 17,582	\$ 17,645	0.36%
Debt Exclusion for Act 46 Calculation	-	-	(555)	
10% Extraordinary Sped Cost Exclusion for Act 46 Calculation	-	-	(13)	
Estimated Education Spending per Equalized Pupil	<u>\$ 15,881</u>	<u>\$ 17,582</u>	<u>\$ 17,077</u>	<u>-2.87%</u>
Base Per Pupil Spending	<u>\$ 9,382</u>	<u>\$ 9,459</u>	<u>\$ 9,870</u>	<u>4.35%</u>
Spending above \$9,382/\$9,459/\$9,870 Base Per Pupil	169.27%	185.87%	173.02%	-6.9%
Estimated Base Homestead Equalized Tax Rate	\$ 0.98	\$ 0.99	\$ 1.00	1.0%
Estimated Secondary Homestead Tax Rate, Equalized	<u>\$ 1.659</u>	<u>\$ 1.840</u>	<u>\$ 1.730</u>	<u>-6.0%</u>