

LESSON PLAN 3

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LCCE Objective 8.37.1. Identify the financial considerations involved in planning a vacation.

Lesson Objective: Students will prepare a financial plan for a vacation that includes costs for transportation and facilities.

Instructional Resources: Vacation Financial Plan, trip planners and guides from the American Automobile Association (AAA) and other places, calculators, overhead projector, blank transparency. *Note for the teacher: Complete the Vacation Financial Plan Worksheet for a sample vacation in order to use as an example for the students.*

Lesson Introduction: How much money do you think it will cost to take a vacation? Some vacations can cost a lot of money and some cost very little. When you plan a vacation, you need to know how much it will cost so that you do not make plans that are beyond your ability to pay. Doing things you cannot afford will lead to borrowing money and being in debt. That is not a very happy way to end a vacation. Today, you are going to plan a vacation and see how much it will cost to do what you have planned.

School Activity:

Time: 1 session

Task:

1. Students brainstorm about different types of vacations they might enjoy. Guide the discussion to include a wide range of possibilities. For example:
 - enjoying a vacation at home
 - visiting nearby sites
 - going fishing
 - camping
 - visiting a nearby city
 - taking a trip to another state

2. Distribute and explain the sample **Vacation Financial Plan Worksheet** to demonstrate completion of a simple plan.
 - Lead students in discussing the completed sample worksheet:
 - (a) Is the plan realistic?
 - (b) Does the plan include all expenses that can be expected?
 - (c) Does the plan allow for a little extra money, just in case expenses are more than expected?
 - Distribute and explain the **Vacation Financial Plan Worksheet** and have students select a vacation option.
 - Students use materials from AAA and other places to estimate the cost of the vacation they are planning.
 - Each student completes the **Vacation Financial Plan Worksheet**.

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3. Explain the community activity to the students. They will continue planning their vacations by assembling information through the community activity.
4. As an option, use the Internet to gather some information required for school activities.

Home/Community/School Activity:

Time: 1 session

Task:

1. Students locate information to plan their vacations by calling or visiting travel agencies, sporting goods stores, AAA offices, and other sources. They may request assistance from a family member or friend.
2. Students share information on vacation planning with the class, including brochures, maps, etc.
3. Each student completes the worksheet and shares his or her vacation plans with the class.

Lesson Plan Evaluation:

Activity: Students will complete the **Vacation Financial Plan Worksheet**.

Criteria: Each student will calculate realistic transportation, food, lodging, and activity costs for a vacation.

Career Role: Recreational and Leisure Activities

Career Stage: Preparation

VACATION FINANCIAL PLAN

Worksheet

Name _____ Date _____

Directions: Plan the costs for the vacation you have selected by answering the questions below:

Where will you go? _____

How long will you be on vacation? _____

1. TRANSPORTATION: How many miles do you think you will drive?

Round-trip mileage:	_____	
Sightseeing mileage:	+ _____	
	= _____	Total Mileage

How many miles per gallon (mpg) does your car get? Divide the total mileage by your car's mpg.

_____	÷	_____	=	_____
total mileage		mpg		gallons of gas

Multiply the number of gallons of gas by the current price of gas.

_____	X	_____	=	_____
gallons needed		price		Total Gas Cost

2. FOOD: To find your total food cost, multiply the approximate cost of each meal times the number of days you will be gone. Add the numbers in the last column to get the total food cost.

	<u>Meal Cost</u>		<u>Number of Days</u>		<u>Meal Totals</u>
Breakfast	\$ _____	x	_____	=	\$ _____
Lunch	\$ _____	x	_____	=	\$ _____
Dinner	\$ _____	x	_____	=	\$ _____
Snacks/drinks	\$ _____	x	_____	=	\$ _____
			Total Food Cost		\$ _____

Vacation Financial Plan (cont.)

Name _____ Date _____

3. **LODGING:** Figure out your hotel or motel costs. Multiply the daily cost by the number of days you will be staying.

$$\begin{array}{rcccl}
 \$ \underline{\hspace{2cm}} & \times & \underline{\hspace{2cm}} & = & \$ \underline{\hspace{2cm}} \\
 \text{daily cost} & & \text{number of days} & & \text{Total Hotel/Motel Cost}
 \end{array}$$

4. **ACTIVITIES:** Name the activities you will do and how much each costs. Then add the numbers in the last column to get the total activity cost.

a.	_____	\$ _____
b.	_____	\$ _____
c.	_____	\$ _____
d.	_____	\$ _____
e.	_____	\$ _____
	Total Activity Cost	\$ _____

5. **TOTAL:** Now add all of the Total Cost figures to find the grand total for your trip.

Total Gas Cost	\$ _____
Total Food Cost	\$ _____
Total Hotel/Motel Cost	\$ _____
Total Activity Cost	\$ _____
Total Vacation Cost	\$ _____